

## FLEXIBLE & AFFORDABLE POLICY ADD-ONS TO TAILOR YOUR LIFE INSURANCE POLICY



> **Life insurance is a time-tested way to protect you and your loved ones.** With your agent's guidance, you can personalize a policy to the unique concerns and goals of you and your family — thanks to riders.

### SBLI Life Insurance Offers a Range of Riders for the Road Ahead

#### Whole Life and Term Life Insurance Riders

##### **ACCELERATED DEATH BENEFIT**

– OFFERED AUTOMATICALLY AT NO PREMIUM CHARGE<sup>1</sup>

- Allows the policyholder to receive a portion of the death benefit while the insured is still alive should the insured be diagnosed with a terminal illness that will result in death within 12 months.
- Pays up to 50 percent of the base policy's total death benefit up to \$250,000.
- Available at no premium charge on the issue date of the base policy; there is a fee only at the time of exercise.

##### **ACCIDENTAL DEATH BENEFIT**

- Pays up to two times the base policy's death benefit, up to a maximum of \$250,000, if the insured dies before age 70 and within 180 days of an accidental body injury, per a physician's statement.

- Available for insured persons between ages 0-65 at issue. For insured persons up to 17 years old at issue, the maximum amount of the rider is two times the base policy's death benefit, up to a maximum of \$100,000.

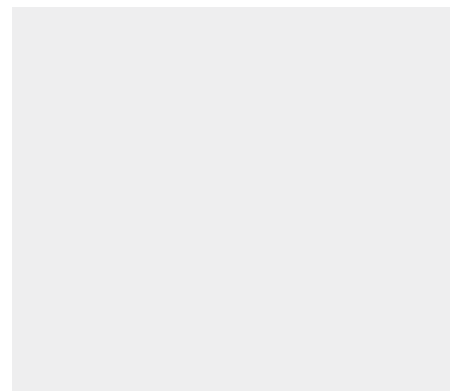
##### **CHILDREN'S LEVEL TERM**

- Provides up to \$25,000 of term coverage at one low cost for all natural or legally adopted, unmarried, financially dependent children, who are at least 15 days and less than 23 years old at the time of issue.
- Coverage on each child expires when certain events occur, such as reaching age 25, the primary insured turning 65 years old or premiums not paid when due.
- Convertible to a permanent SBLI life insurance policy for up to five times the rider's face amount, when the child turns 25 or when the primary insured turns 65.<sup>2</sup>

### THREE SIMPLE STEPS

1. With your agent's guidance, first determine how much life insurance you need, how many years you will need it, how much you can spend and the type of policy that best meets your goals.
2. Your agent can explain the array of SBLI life insurance riders; please carefully weigh your options.
3. Rely on your agent to customize your life insurance policy to your family's unique circumstances.

### TO DISCOVER MORE ABOUT RIDERS, PLEASE CONTACT:



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### Whole Life and Term Life Insurance Riders *continued*

#### WAIVER OF PREMIUM

- Waives premiums if the insured becomes totally disabled for at least six months during his/her lifetime.
- To purchase the rider, the insured must be between 15-55 years old for whole life insurance and 18-55 years old for term insurance; the rider terminates at age 65.
- Rider can only apply to eligible coverages up to a total face amount of \$3,000,000 (includes all eligible SBLI policies and riders). Existing waiver of premium may accompany a term conversion; certain restrictions apply.

### Riders For Whole Life Insurance Policies Only

#### GUARANTEED LEVEL PREMIUM TERM

- Provides an inexpensive additional death benefit coverage for the insured by adding term life insurance coverage to a whole life insurance policy for 10, 15, 20, 25 or 30 years.
- Only term riders with a level premium period less than or equal to that of the base policy are permitted. For Whole Life Paid-up at age 65 policies, only a 10-year term rider may be purchased.

#### GUARANTEED PURCHASE OPTION<sup>3</sup>

- Allows insureds, aged 50 or younger, to buy more coverage at specified ages or life events, such as marriage or the birth of a child, with no medical exams or health questions.

- Provides up to six options to purchase individual permanent life insurance policies, even if the insured's health has changed since the base policy was issued.

#### SINGLE-PAY PAID-UP ADDITIONS RIDER

- Enables the insured to make a single additional cash deposit at the time of policy issue to increase the death benefit and enhance the cash value.
- Paid-up additions are eligible for dividends.
- The insured must be no older than 70 years of age. The rider's minimum face amount is \$5,000, and the maximum face amount is \$500,000, with the total face amount not to exceed the base policy's maximum amount; this rider is not available on term conversions.

RIDER	CONTINUOUS PAYMENT WHOLE LIFE	LIMITED PAYMENT WHOLE LIFE (10, 15, 20)	LIFE PAID UP AT AGE 65	SINGLE PREMIUM WHOLE LIFE	GUARANTEED LEVEL TERM INSURANCE
ACCELERATED DEATH BENEFIT	✓	✓	✓	✓	✓
ACCIDENTAL DEATH BENEFIT	✓	✓	✓		✓
CHILDREN'S LEVEL TERM	✓	✓	✓		✓
GUARANTEED LEVEL PREMIUM TERM	✓	✓	✓		
GUARANTEED PURCHASE OPTION	✓	✓	✓		
SINGLE-PAY PAID-UP ADDITIONS	✓	✓	✓		
WAIVER OF PREMIUM	✓	✓	✓		✓

<sup>1</sup>This rider offers a one-time election if a verified physician's statement indicates the insured has a terminal illness which will result in death within 12 months. Premiums and gross cash values will not change as a result of the rider's acceleration. The death benefit is reduced by the amount accelerated plus accumulated interest. <sup>2</sup>Otherwise, the policy can be converted at one time the rider's face amount at any time. <sup>3</sup>Available for purchase at policy issue only and option ages vary based on age at purchase. Policyholder generally has the option to purchase additional coverage every three policy years until options run out. Alternate option dates triggered by key life events must be exercised within 90 days of these events. Only one option may be exercised per policy year and the rider terminates if the Accelerated Death Benefit rider is exercised. For a full explanation of terms and exclusions, please refer to the policy and rider forms.

Policy Form Series: B-52, B-54, B-56. Rider Form Series: BN-7L, BN-8, BN-9, BN-50, BN-56, BC-40.1, 14-WOPR. Dividends are not guaranteed. They are declared annually by SBLI's Board of Directors. All guarantees are subject to claims-paying ability and financial strength of the issuing insurance company. Products and features may not be available in all states. Approved for consumer use. The Savings Bank Mutual Life Insurance Company of Massachusetts. © 2019 All rights reserved. NAIC #70435. 19-2000 2/19