

Benefit

Should the insured become chronically ill, this benefit provides you accelerated death benefit (ADB) payments of a portion of the policy's death benefit. You may use the benefit payments in any way you choose - to help pay for chronic illness expenses, provide financial independence during chronic illness, or meet other expenses you might have - no receipts are required.

Benefit payments are provided as monthly or annual lump sum amounts, which you can choose before the beginning of each benefit year. The annual lump sum, if chosen, is an annual discounted sum of the maximum monthly benefit amounts. Your benefit payments will be reduced if a loan balance exists or if the policy is in grace at the time of a claim.

Benefit payments can provide early access to the death benefit. However, benefit payments proportionately reduce your policy's death benefit, any policy value and any loan balance. In some cases, the death benefit and other policy values could be eliminated. Any cash surrender value is calculated according to your policy. In addition, benefit payments may adversely affect the benefits under other riders.

Chronic Illness

The insured is considered chronically ill if a licensed health care practitioner certifies that the insured is unable to perform at least two activities of daily living without substantial assistance from another individual due to a loss of functional capacity for at least 90 days or the insured requires substantial supervision for protection from threats to health and safety due to severe cognitive impairment.

Cost

If you are chronically ill and benefit payments are being made, we waive all monthly policy charges and monthly charges under the Lifetime No-Lapse Guarantee Rider, to help with costs. When you are not chronically ill, a monthly rider charge applies which is based on a rider net amount at risk. A lower charge may apply if the insured is in a state-sanctioned marriage, civil union, or domestic partnership.

Eligibility Conditions

To receive benefits, you must satisfy the eligibility conditions which include (1) providing a timely written certification from a licensed health care practitioner that the insured is chronically ill and (2) the insured must satisfy a consecutive 90-day elimination period of continued chronic illness that starts when we receive the written certification.

Note: This rider's accelerated death benefit payments are NOT Health, Nursing Home, or Long-Term Care Insurance.